

Boulogne-Billancourt, 19th March 2020

Opening of a conciliation procedure

Solocal obtained the opening of a conciliation procedure in order to facilitate discussions with bondholders

Pursuant to the 16th March 2020 press release, Solocal announces that the President of the “Tribunal de commerce” (French commercial court) of Nanterre opened a conciliation procedure for an initial period of four months starting on 16th March 2020 for Solocal Group. SELARL FHB, a legal entity represented by Maître Hélène Bourbouloux, was appointed as conciliator.

Solocal Management considers that the establishment of a conciliation procedure will help in providing a suitable framework in the discussions with the Company Bondholders with respect to its decision to suspend the quarterly coupon payment of the Bond maturing March 2022.

The group will ensure to keep the market updated about the outcome of the negotiations which should start shortly with the Bondholders.

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