

Solocal Group announces its intention to initiate discussions with its financial creditors and solicitate a consent to defer the payment of the coupons of its Bonds and Mini Bonds due in June and September 2023

The Group is conducting a process aiming at defining a new strategic plan

Following the announcements by way of the press release dated 27th April 2023, in which Solocal Group (the “**Company**” and, together with its consolidated subsidiaries, the “**Group**”) indicated that it is working on various options relating to the maturity of its indebtedness and its refinancing risk, the Group announces today its intention to initiate discussions with its financial creditors.

In this context, the Group has initiated a twofold review : first, of a new strategic plan that will define its key objectives for the coming years, and second, of its financial structure.

In order to facilitate these discussions with its financial creditors, the Company will request the opening of *mandat ad hoc* proceedings for its benefit, and invites its financial creditors to organize themselves to participate in these discussions with the Company and the *mandataire ad hoc* to be appointed by the President of the Commercial Court of Nanterre.

Consistently with these discussions, the Company is also announcing today that it wishes to defer the payment date of the coupons due by the Company in respect of the Bonds and the Mini Bonds in June 2023 and September 2023, and is therefore soliciting the consent of the relevant bondholders in this respect.

“**Bonds**” means the €176,689,747.06 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013237484) issued by Solocal Group.

“**Mini Bonds**” means the €18,743,702.88 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013527744) issued by Solocal Group.

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