

Solocal Group announces that it has obtained the required majority of Bond and Mini Bond holders to defer to the 30th September the payment of Bonds and Mini Bonds coupons due on 15th June and on 15th September 2023

In an uncertain economic environment and due to the continuing difficulties impacting the Group trading performance, Solocal Group (the “**Company**”) announced on 7th June 2023, that it wished to defer the payment date of the coupons due by the Company in respect of the Bonds and the Mini Bonds on 15th June 2023 and on 15th September 2023, and was therefore requesting the consent of the relevant bondholders in this respect

The Company received today the consent of the requisite majority of Bond and Mini Bond holders to defer until 30th September 2023 the payment of coupons due on 15th June and on 15th September 2023.

Meanwhile, the group is preparing a new strategic plan defining its main orientations for the coming years. This strategic plan will be used as a basis for discussions with financial creditors, but should also provide broader input for discussions on the Group's financial and capital structure. Discussions with financial creditors should take place in September.

In order to facilitate these discussions, the Company also requested the opening of *mandat ad hoc* proceedings for its benefit. The President of the Commercial Court of Nanterre has appointed SELARL FHB, in the person of Me Hélène Bourbouloux, as a mandataire ad hoc.

“**Bonds**” means the €176,689,747.06 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013237484) issued by Solocal Group.

“**Mini Bonds**” means the €18,743,702.88 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013527744) issued by Solocal Group.

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