

ANNOUNCEMENT REGARDING THE EXECUTIVE COMMITTEE

Solocal Group announces the upcoming departure of Olivier Regnard, Group Chief Financial Officer, and concurrently his replacement on an interim basis by Jérôme Fievet, member of the Finance Division's Management Committee.

Since his arrival at Solocal on July 1, 2019, Olivier Regnard contributed to changing the Group's business model and spared no effort to strengthen its financial structure.

« I have had the privilege to support Solocal in its transformation over the last 5 years. Today I proudly look to all our accomplishments. The arrival of Ycor in the capital and that of Maurice Lévy as Chairman and CEO constitute a unique opportunity for Solocal, I am utterly convinced that the Group has now all the assets to reinvent itself and strengthen its leading position as a commanding benchmark in the local digital market. » indicates Olivier Regnard.

« I would like to thank Olivier Regnard for his utmost commitment over the last few years. Since his arrival, he has always ensured financial balance of the Group with the sole aim of turning around Solocal and guaranteeing its sustainability. During all the discussions we have had over the last few months, I have been able to appreciate his professional qualities, his rigour and his commitment to the defense of the company's interests. I wish him much success in his new endeavors. In addition, it is with pleasure that we welcome Jérôme Fievet to the Executive Committee who will act in the interim while awaiting a definitive solution. His involvement and his work abilities are known to all and I am convinced that his contribution to operations will be instrumental for the future. » declares Maurice Lévy, Chairman and CEO.

Jérôme Fievet joined Solocal in October 2018 as Chief Accounting & Consolidation Officer and then was promoted to Vice-President Management Control at the end of 2019. Jérôme Fievet will join the Executive Committee as Chief Financial Officer and will report directly to Maurice Lévy from September 16 onwards.

Jérôme Fievet began his career in Paris, at Ernst & Young for 13 years where he carried out audit and consulting assignments for SBF120 and CAC40 companies. Jérôme Fievet graduated with a Master II specialized in Finance & Audit and is Chartered Accountant.

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