

RELEASE

Boulogne-Billancourt, 9 January 2017

**Evolution of the composition of SoLocal Group Board of Directors**

The Board of Directors of SoLocal Group at its meeting of 5 January 2017 took note of the resignation of Mr. Rémy Sautter as Director and thanked him for his very active contribution to the work of the board over the past 12 years. For the replacement of the latter, the Board of Directors has decided to co-opt Mr John Slater, Partner at Paulson. Moreover, Mr Matthew Glowasky, Managing Principal at Monarch Alternative Capital, was appointed as non-voting member.

The entry of creditors' representatives in the Board of Directors was planned with the revised financial restructuring plan announced early November 2016.

**About SoLocal Group**

SoLocal Group, European leader in local online communication, reveals local know-how, and boosts local revenues of businesses. The Internet activities of the Group are structured around two business lines: Local Search and Digital Marketing. With Local Search, the Group offers digital services and solutions to clients which enable them to enhance their visibility and develop their local contacts. Thanks to its expertise, SoLocal Group earned the trust of some 530,000 clients of those services and over 2.2 billions of visits via its 4 flagship brands (PagesJaunes, Mappy, Ooreka and A Vendre A Louer) but also through its partnerships. With Digital Marketing, SoLocal Group creates and provides Internet users with the best local and customised content about professionals. With over 4,400 employees, including a salesforce of 1,900 local communication advisors specialised in five verticals (Home, Services, Retail, Health & Public, BtoB) and Internationally (France, Spain, Austria, United Kingdom), the Group generated in 2015 revenues of 873 millions euros, of which 73% on Internet and ranks amongst the first European players in terms of Internet advertising revenues. SoLocal Group is listed on Euronext Paris (LOCAL). More information may be obtained at [www.solocalgroup.com](http://www.solocalgroup.com).

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